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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the prospectus dated Monday, October 20, 2025 (the “**Prospectus**”) issued by CIG SHANGHAI CO., LTD. (上海劍橋科技股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.*

Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).



CIG SHANGHAI CO., LTD.

上海劍橋科技股份有限公司

(A joint stock company incorporated in the People’s Republic of China with limited liability)

(Stock code: 6166)

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

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Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering has been ended on Saturday, November 22, 2025, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Further information on the stabilizing actions undertaken by Guotai Junan Securities (Hong Kong) Limited, the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period are set out in this announcement.

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- (1) over-allocations of an aggregate of 10,051,500 H Shares in the International Offering, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option; and
- (2) the full exercise of the Over-allotment Option by the Sole Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriters), on Monday, November 10, 2025, in respect of an aggregate of 10,051,500 H Shares, at HK\$68.88 per H Share (excluding brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Hong Kong Stock Exchange trading fee of 0.00565%), being the final Offer Price per H Share under the Global Offering, to facilitate the delivery of part of H Shares to the placee who has agreed to delayed delivery of the relevant H Shares subscribed by it under the Global Offering and/or make up for the over-allocation (if any) in the International Offering.

There had been no purchase or sale of any H Shares on the market for the purpose of price stabilization by the Stabilization Manager during the stabilization period.

PUBLIC FLOAT

Immediately after the completion of the Global Offering, the full exercise of the Over-allotment Option and the end of the stabilization period, the number of H Shares held in public hands represents approximately 22.33% of the total issued share capital of the Company, which is higher than the prescribed percentage of H Shares required to be held in public hands of 10.00% under Rule 19A.13A(2)(a) of the Hong Kong Listing Rules.

By order of the Board
CIG SHANGHAI CO., LTD.
上海劍橋科技股份有限公司

Mr. Gerald G Wong
*Chairman, executive Director and general manager
(chief executive officer)*

Shanghai, November 24, 2025

As at the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Gerald G Wong, Mr. Zhao Haibo, Mr. Zhao Hongwei and Mr. Zhang Jie, as executive Directors; and (ii) Mr. Qin Guisen, Mr. Liu Guisong, Mr. Yao Minglong and Ms. Yuen Shuk Yee as independent non-executive Directors.